

Coalfire Appoints Larry Jones to Board of Directors

Larry Jones Brings Technology Services and Growth Expertise

LOUISVILLE, Colo. (August 25, 2011) –Louisville-based <u>Coalfire Systems</u> today announced the election of <u>Larry Jones</u> to Coalfire's board of directors. Mr. Jones, the former CEO of <u>StarTek</u>, Activant, Message Media and NeoData, is a seasoned veteran in technology services and other high-growth industries.

"Coalfire has been growing 35 percent per year and we have an outstanding client base of blue-chip clients. Now, with increased regulatory scrutiny and growing awareness of cyber security risk, we anticipate even faster growth," said Rick Dakin, CEO and senior security strategist of Coalfire. "Larry brings a wealth of experience in high-growth companies to the table. He will help us as we execute our accelerated growth and acquisition strategy."

Larry Jones is a well-respected CEO for venture-funded and public companies and is a principal at <u>Aeqis Management</u>, LLC. He also serves on the board of Comverge, Inc., a publicly-traded provider of smart grid, demand management and energy-efficiency solutions.

"It is an honor to join the Coalfire board, and I look forward to working with the Coalfire team and Baird Venture Partners," said Mr. Jones. "Coalfire is already the top <u>independent auditor</u> in PCI and a regional leader in financial services. They did a great job for us at StarTek, and I see more and more security-aware firms choosing Coalfire. Coalfire has a winning combination of expertise, methods, tools and perhaps most importantly, independence. "

About Coalfire Systems

Coalfire is a leading, independent IT Audit and Compliance firm that provides information technology (IT) audit, security assessment and IT compliance management solutions. The company has grown rapidly since being founded in 2001 and now completes more than 1,000 projects annually in retail, financial services, healthcare, government and utilities. Coalfire has developed a new generation of technology-enabled IT compliance management tools under the Navis brand. These tools enable Coalfire to efficiently deliver governance, risk and compliance (GRC) services and keep pace with rapidly changing regulations and best practices. Coalfire's solutions are adapted to requirements under emerging data privacy legislation, including the PCI Data Security Standard, Gramm-Leach-Billey Act, HIPAA/HITECH, NERC CIP, Sarbanes-Oxley and FISMA. For more information, please visit www.coalfiresystems.com